E-AUCTION SALE NOTICE UNDER IBC, 2016

SHRI NATH RESEDENCI PRIVATE LIMITED (IN LIQUIDATION)

Registered Office : 632, Raja Niwas Kalu Kunwa Chauraha, Banda, Uttar Pradesh-210001.

Date of Announcement: -02-09-2024

Date of E-Auction: -28-09-2024 at 10:00 AM to 1:00 PM.

(With unlimited extension of 5 minutes each up to 02.00 pm)

Sale of assets and properties of **Shri Nath Resedenci Private Limited (in Liquidation)**, by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Principal Bench Delhi vide' order dated 16.02.2024 (Order uploaded on website of NCLT on 05.03.2024). The sale will be done by the undersigned through the e-auction platform: https://nbid.nesl.co.in/app/login.

Asset	Block	Reserve Price	Earnest Money Amount	Incremental Value
Vehicle reg. no. UP90M 0786 (Santa FE CRDI-Diesel Model, Hyundai)	Block-I	Rs. 5,40,000/-	Rs. 54,000/-	Rs. 1,000/-

Terms and Condition of the E-auction are as under

1. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" and "NO RECOURSE BASIS" only.
2. The Complete E-Auction process document containing details of the Assets, online e-auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website https://nesl.co.in/auction-notices-under-ibc/. Contact no. for any queries: Mr. Araventhan S E Mob: +91 93846 76709 and Ms. Gunjan Narula Mob: +91 84470 18554
3. The assets mentioned above can be inspected by the prospective bidders at the site with prior appointment, contacting Ms. Anshul Sharma: 011-41676410.
4. The intending bidders are required to deposit Earnest Money Deposit (EMD) amount through DD/NEFT/RTGS/cheque in the Account of **"Shri Nath Resedenci Private Limited - in Liquidation", Account No.: 172602000000746, Branch: Karkardooma-Delhi, IFSC Code – IOBA0001726,** drawn on any Scheduled Bank.
5. The intending bidder should submit the evidence for EMD Deposit and Request Letter for participation in the E- Auction along with Self attested copy of (1) Proof of Identification (2) Current Address- Proof (3) PAN card (4) Valid e-mail ID (5) Landline and Mobile Phone number (6) Undertaking and Affidavit as per Annexure-1 (7) Bid Application Form as per Annexure-II 8) Declaration by bidder, as per Annexure-III, the formats of these Annexures can be taken from the Complete E-Auction process document. These documents should be reached TO the office of the liquidator or by E-mail, at the address given below **before 05:00PM of 16-09-2024**.
6. The EMD of the Successful Bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The EMD shall not bear any interest. The Liquidator will issue a Letter of Intent (LOI) to the Successful Bidder and the Successful Bidder shall have to deposit the balance amount (Successful Bid Amount - EMD Amount) within 90 days on issuance of the LOI by the Liquidator. Provided that payment made after 30 days shall attract interest @ 12%. In case of any further default, the entire amount shall be forfeited (EMD + any other amount) by the liquidator.
7. The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e- Auction or withdraw any property or portion thereof from the auction proceeding at any stage without assigning any reason thereof.
8. The sale certificate/agreement will be issued in the name of the successful bidder/its nominee/assignee and will not be issued in any other name.
9. The sale shall be subject to provisions of Insolvency and Bankruptcy Code 2016, i.e., Sec 29A in particular) and regulations made thereunder for the successful bidder and/or his nominee/assignee.
10. The liquidator reserves the right, without giving reasons, at any time and in any respect, to amend and/or annul this invitation.

Sd/-
Ms. Anshul Sharma
Liquidator – M/s. Shree Nath Resedenci Pvt Ltd.
IP Registration No.: IBBI/IPA-003/IP-N00386/2021-2022/13930
Address: VRSA Insolvency Professionals LLP
11 (3rd Floor) Hargovind Enclave, Vikas Marg, Delhi-110092
E-mail id: cma.anshulsharma2020@gmail.com
Process mail id: shrinath.cirp@gmail.com
AFA valid upto: 15.11.2024

Date : 02/09/2024
Place: Delhi

shrinathauction.com 9920045671